

AMENDMENT TO PURCHASE AGREEMENT

Building No.: 17

Unit No.: E

The Purchase Agreement between Karl G. Fairweather BUYER(S)

Margaret A Fairweather BUYER(S)

and K. HOVNANIAN AT NEWARK III, INC. SELLER

is amended to include Decorator Selections, Options and Upgrades as per attached agreement dated 5/15/93.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 121,828.17
2. THE DEPOSITS PAID ARE INCREASED TO \$ 1,176.35
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 120,651.82
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 118,150.00
5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE \$ 119,793.17
6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.
7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

11.20.93
DATE

Karl G. Fairweather
BUYER

Margaret A. Fairweather
BUYER

BUYER

SELLER CORPORATION:

BY: Wayne Soojian

WAYNE SOOJIAN
NJ NORTH DIRECTOR OF SALES &
MARKETING

KHOV031315